

RESOLUTION NO. 2008-09

A RESOLUTION OF THE LODI CITY COUNCIL REVISING
THE ADOPTED 2007-08 OPERATING AND CAPITAL
IMPROVEMENT BUDGET FOR THE FISCAL YEAR
BEGINNING JULY 1, 2007 AND ENDING JUNE 30, 2008

WHEREAS, the City Manager submitted the 2007-08 balanced Operating and Capital Improvement Budget to the City Council on May 30, 2007; and

WHEREAS, the 2007-08 Operating and Capital Improvement Budget was prepared in accordance with the City Council's goals, budget assumptions, and policies; and

WHEREAS, the City Council approved the 2007-08 Operating and Capital Improvement Budget as passed and adopted in Resolution 2007-94 at a regular meeting of the City Council of the City of Lodi on May 30, 2007; and

WHEREAS, revisions in the 2007-08 Operating and Capital Improvement Budget, as approved by the City of Lodi City Council on May 30, 2007, are necessary as a result of changes in revenue estimates and projected changes in operating expenditures.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council hereby approves the revisions to the 2007-08 Operating and Capital Improvement Budget, as shown as follows:

	City Council Approved	Adjustments	City Council Revised
General Fund Transfer Out	4,233,933	89,000	4,322,933
Equipment Fund Transfer In	65,447	89,000	154,447
General Fund Public Works	3,500,297	40,000	3,540,297
General Fund Non-Departmental Services	19,384	270,000	289,384
General Fund Other Revenue	217,861	250,000	467,861
General Fund Parks Division	2,371,414	4,650	2,376,064
Parks and Recreation Capital	0	7,225	7,225
Parks and Recreation Expendable Trust	0	11,875	11,875

Dated: January 16, 2008

I hereby certify that Resolution No. 2008-09 was passed and adopted by the City Council of the City of Lodi in a regular meeting held January 16, 2008, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Hitchcock, Johnson, Katzakian, and
Mayor Mounce

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOHL

City Clerk